

Ref: NMW/CS/03/2020

15<sup>th</sup> September, 2020

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1  
Block G. Bandra Kurla Complex, Bandra East  
**Mumbai- 400051**

**BSE Limited**  
25<sup>th</sup> Floor, P J Towers  
Dalal Street  
**Mumbai - 400001**

**Trading Symbol: NEXTMEDIA**

**Security Code: 532416**

Dear Sir(s)/Madam,

**Sub: Intimation of Rescheduling of Annual General Meeting of the Company scheduled on 17<sup>th</sup> September 2020 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

This is to inform you that the Company has received a complaint from a named employee alleging anomalies in certain practices adopted in the radio business of the subsidiary company viz. Next Radio Limited, which may have financial implications. In accordance with the Company's Whistle Blower Policy and confirmed by the Audit Committee, the Company has already commenced an investigation in the matter by appointing a reputed law firm, which is working closely with a leading accounting firm for in-depth comprehensive review.

While as of date there have been no conclusive findings, keeping in view the highest standards of corporate governance, the Company feels it is best to address the matter and assess the impact, on the previously issued financial statements and financial results, and take appropriate steps, as required. Accordingly, the Board of Directors have accorded their assent today i.e. on 15<sup>th</sup> September 2020 to defer Annual General Meeting ('AGM') of the Company scheduled on 17<sup>th</sup> September 2020, which is now permitted till December 31, 2020 as per recent Ministry of Corporate Affairs notifications.

Accordingly, the notice dated 23<sup>rd</sup> June, 2020 calling the 39<sup>th</sup> Annual General Meeting of the Company is withdrawn. Further, the electronic remote voting process initiated pursuant to the said Notice also stands withdrawn.

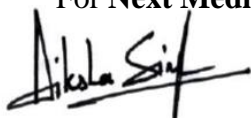
A new date for the Annual General Meeting, e-voting and related aspects will be notified separately.

This is for your information and records.

Thanking you,

Yours faithfully,

For Next Mediaworks Limited



(Diksha Singh)

Company Secretary

